

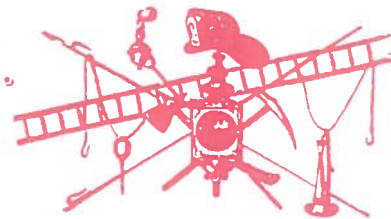
THE OLIVE FIRE DEPARTMENT NO. 1, INC.

OLIVEBRIDGE, NEW YORK

12461

...COVERS ENTIRE TOWN OF OLIVE...

Co. No. 1 - Olivebridge • Co. No. 2 - Ashokan • Co. No. 3 - West Shokan
Co. No. 4 - Krumville and Samsonville • Co. No. 5 - Boiceville



September 27, 2021

Mr. Jim Sofranko, Supervisor
Town of Olive
Town Office Building
P.O. Box 180
West Shokan, NY 12491

Supervisor Sofranko:

RE: Estimate of Expenditures for 2022
OFD Contract Levels for 2022 - 2023 - 2024

This letter will serve to establish the Proposed Budget for the Olive Fire Department for 2022. The 2022 Proposed Budget, coupled with the Service Awards Program established in 2004, will total \$700,250. Components of this total are \$544,850 to fund the Contract Operating Accounts of the Fire Department, \$6,600 to fund the recently enacted Cancer Program Insurance premiums, and \$148,800 to fund the approved Service Awards Program. The 2022 amount to be raised by taxation is 1.8% more than the 2021 Taxation level.

The \$544,850 amount is the first component year incorporated in a proposed new three year contract that will allow the Department to operate efficiently through the years 2022 through 2024. Projected increases in the 2023 and 2024 proposed operating budgets combined with the estimated Service Awards Program have been limited to 1.7% and 1.4% respectively per year for the total amounts to be raised by taxation.

This proposed budget has been approved by the Olive Fire Department Board of Directors and is submitted for review with you and the Town Board. If necessary, a "workshop session" may be scheduled to discuss details of the Proposed Budget and the approval of the requested three year contract covering 2022, 2023, and 2024. Inquiries regarding this matter should be directed to me at (Cell) 845-750-7041.

Sincerely,

A handwritten signature in black ink, appearing to read "T. Planz".

Tom Planz
Treasurer, OFD

Attachment

Cc: J. Ingram, President, OFD
C. Winne, Chief, OFD
OFD Board of Directors
OFD Budget Committee

OLIVE FIRE DEPARTMENT 2022 - 2024 TAX AMOUNTS

TAX YEAR : **2022 2023 2024**

DEPT OPS TOTAL **188550 196680 204890**

DEPT CAP TOTAL **317300 320800 320900**

Reserve 5000 5000 5000
Commercial Comp 34000 35000 38000

RES + COMP TOTAL **39000 40000 41000**

EST CONTRACT REQUIREMENTS **544850 557480 566790**

Estimated Cancer Insurance 6600 6600 6600

ESTIMATED LOSAP REQUIREMENTS **148800 148800 148800**

TAXATION AMOUNTS 700250 712880 722190

PERCENT INCREASES 1.8% 1.7% 1.4%

TAX AMOUNT BASED ON
\$200K Taxable Value \$113.52 \$115.45 \$117.07

pn/tp 9/27/2021