## Town of Olive Resolution #19 of 2022 Transfer of Reserve Funds for an Excavator

**WHEREAS,** The Town Board of the Town of Olive at its March 9, 2022 meeting authorized, by motion, to accept a bid of \$85,500 from H.O. Penn for a Caterpillar 305 Excavator through NYS Bid/Source well, and

**NOW, THEREFORE, BE IT RESOLVED,** the Town Board of the Town of Olive transfer of \$85,500 from Reserve "A "Machinery to General Fund DA 5130.2 Machinery-Equipment, and be it

**FURTHER RESOLVED,** this resolution is subject to permissive referendum pursuant to Section 6-c of the General Municipal Law.

## AND MOVES ITS ADOPTION

Motion made by: Seconded By:

## A Vote was Duly Taken:

	Aye	Nay	Absent
Jim Sofranko, Supervisor			
David Edinger, Board Member			
Andrew Boggess, Board Member			
Scott Kelder, Board Member			
Victoria Read, Board Member			

Dated this 12<sup>th</sup> day of July, 2022

Dawn Giuditta, Town Clerk