

Town of Olive
Resolution #10 of 2023
Transfer of Reserve Funds for a Highway Department Vehicle

Whereas, the Town Board of the Town of Olive established Highway Reserve A: Machinery Fund pursuant to Section 6-c of the NYS General Municipal Law to provide funding for the acquisition of equipment for the Town of Olive Highway Department, and

Whereas, the Town Board of the Town of Olive at its December 21, 2022 meeting authorized, by motion, to accept a vehicle bid for the amount of \$61,594.60 and

Whereas, the Town Board of the Town of Olive at its March 20, 2023 meeting authorized, by motion, to outfit the vehicle with dump body and snow removal equipment for bid amount of \$45,880.

Now, Therefore, Be It Resolved, the Town Board of the Town of Olive authorizes a transfer not to exceed \$107,474.60 from Reserve A: Machinery to Highway Fund DA5130.2 Machinery/Equipment, and

Be It Further Resolved; this resolution is subject to permissive referendum pursuant to Section 6-c of the General Municipal Law.

AND MOVES ITS ADOPTION

Motion made by:

Seconded By:

A Vote was Duly Taken:

	Aye	Nay
Jim Sofranko, Supervisor	_____	_____
David Edinger, Board Member	_____	_____
Andrew Boggess, Board Member	_____	_____
Scott Kelder, Board Member	_____	_____
Victoria Read, Board Member	_____	_____

Dated this 11th day of July, 2023

Dawn Giuditta, Town Clerk