

**INDUSTRIAL & UTILITY VALUATION CONSULTANTS, INC.
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LAURENCE P. FARBSTEIN PRESIDENT

PRIOR EMPLOYMENT HISTORY

Executive Director, NYS Temp. Comm. on the Real Property Tax
City Manager, City of Long Beach, NY
Deputy Director, NYS Assembly Ways & Means Committee

**APPRAISAL/VALUATION/PROPERTY TAX CONSULTATION
EXPERIENCE**

Since 1980, providing expert work products and courtroom testimony for both municipalities and private clients. Specialized concentrations in municipal revaluations, equalization rate and segment rate analyses; valuations of primarily complex industrial, utility and commercial properties. Former New York State Certified General Real Estate Appraiser–License #46-1314.

COLLEGE EDUCATION

State University of New York, College at Cortland	BA
State University of New York at Binghamton	MA

APPRAISAL/VALUATION EDUCATIONAL COURSES

Real Estate Appraisal Principals
Basic Valuation Procedures
Capitalization Theory & Techniques
Case Studies in Real Estate Valuation
Valuation Analysis & Report Writing
Real Estate Investment Analysis
Standards of Professional Practice
Railroad & Utility Valuation
Resolving Valuation Conflicts in Railroad and Utility Taxation

COURTROOM QUALIFICATIONS/TESTIMONY

US Bankruptcy Court: Bankruptcy - Foreclosure
NYS Supreme Court: Certiorari – Tax Appeals –
NYS Court of Claims: Condemnation
Vermont Superior Court: Eminent Domain – Condemnation

REPRESENTATIVE CLIENT LISTINGS

PUBLIC

City of Albany
County of Nassau
City of Schenectady
Town of Bethlehem
Town of Colonie
Town of Newburgh
Town of East Greenbush
Town of Haverstraw
Town of New Scotland
Town of Coeymans
Town of Athens
Town of Hadley
Town of Canton
Town of Lewis
Town of Waterford
Towns of Olive/Hurley
Catskill Watershed Commission
Town of North Castle
City of Saratoga Springs
City of Rye
City of Mt. Vernon
Town of Huntington
Village of Port Jefferson
Town of Kingsbury
City of Peekskill

PRIVATE

General Electric Corp.
Sprint PCS
Kimberly-Clark Corp. (Paper Mill)
United Realty Mgmt Corp.
Irving Tissue Corp. (Paper Mill)
Four Winds Hospital
Inn at Saratoga
St. Mary's Hospital
Stewarts, Inc.
Vermont National Bank (Other Real Estate Owned Property)
Desmond Americana Hotel
Goldstein Enterprises (Car Dealerships)
Mercer Companies
Key Bank
Ft. Ann Partners (Hydroelectric Plants)
Schuyler Properties (Strip Malls)
Nassau County Certiorari Bar (Equalization Rates)

REPRESENTATIVE VALUATION ASSIGNMENTS

Municipal Revaluations and Systematic Analyses
Property Tax Assessments and Taxation Consultation
(Article 7 and 7-a Contestations)
Stratified Random Sample Calculations
Equalization Rate/Segment Rate Analyses/Challenges
Statistical Analyses/Articles 18 and 19 RPTL
Taxation of Telecommunication Equipment
Utility Generating, Transmission, Distribution Facilities
Hydroelectric, Co-Generation Facilities, Wind and Solar Farms
Burn-to-Energy Plants
Office/Medical Office Buildings,
Hotels/Motels
Shopping Centers
Warehouses/Manufacturing Facilities
GE Silicones Industrial Complex
Petroleum Tank Facilities
Reservoir/Dam Complexes
Cement Plant Complex
Strip Malls
Cheese Processing Plants
Avigation Easements
Paper Mill Plants
Federal 801 Apartment Complexes
Wollastonite/Gravel Mines