## Town of Olive Resolution #10 of 2024

Transfer of Reserve Funds for a Real Property Tax Consultant

**WHEREAS,** The Town Board of the Town of Olive, in Resolution #19 of 2006, established Reserve Fund T – Legal and Consulting; and

**WHEREAS,** The Town of Olive Assessor has requested the services of a Real Property Tax Consultant to review the recent advisory appraisal provided to the Town of Olive by the New York State Office of Real Property Tax Services of properties owned by New York City in the town; and

**WHEREAS,** the Real Property Tax Consultant will also review the City of New York's Ashokan Reservoir property with respect to both current and future valuation; and

**NOW, THEREFORE, BE IT RESOLVED,** the Town Board of the Town of Olive approves a transfer, not to exceed \$25,000, from Reserve "T" Consultants to AO 1355.4 Assessor/Contractual to pay for the professional services of a Real Property Tax Consultant; and

**FURTHER RESOLVED,** Resolution #10 of 2024 is subject to permissive referendum pursuant to Section 6 - c of the General Municipal Law.

## AND MOVES ITS ADOPTION Motion made by: Seconded By: A Vote was Duly Taken: Aye Nay Absent Jim Sofranko, Supervisor David Edinger, Board Member Andrew Boggess, Board Member Scott Kelder, Board Member Victoria Read, Board Member Dated this 9th day of April, 2024 Dawn Giuditta, Town Clerk