

Hudson Valley Community Power CCA Electricity Supply RFP

Bid Review February 19, 2025





RFP Specs

focus on flexibility

Issued 1/23/2025 to pre-qualified suppliers

Multiple term lengths (12-60 months)

Multiple product types:

- 100% NYS Renewable
- Blended (50% NYS Renewable)
- Conventional Supply (10% renewable)

Multiple rate types (fixed and variable)

Aug 2025 start date



Supplier Selection Criteria

- 1. Price: Lowest price given the sources (e.g. NYS renewable, Conventional)
- 2. Value: Optimized price matching contract length to market conditions
- 3. Product: Maximize New York Based Renewable Energy
- 4. Track Record: Relative competence and experience of bidders





Bid Summary

Bids received from Constellation, Direct Energy

Constellation lowest across the board

Pricing sits above benchmarks

Bidders



Direct Energy

Constellation

Strengths

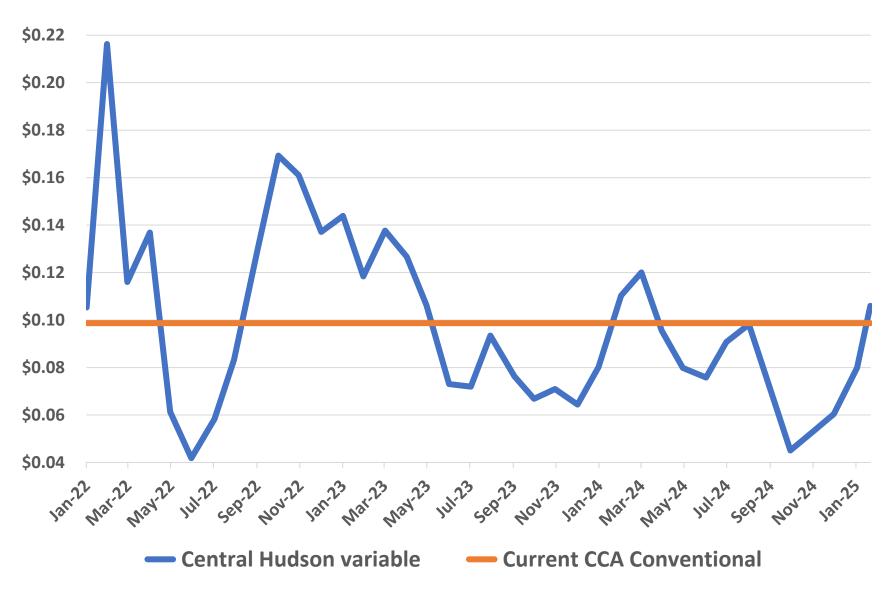
- track record of good service with NY CCAs
- subsidiary of NRG
- strong, adaptable operational team

Strengths

- most experienced CCA supplier in NYS
- track record of compliance with NYS regs
- largest clean energy provider in US
- lowest pricing







July 2025 NYMEX Natural Gas Price, 2/5-2/19







Pricing Comparison

Conventional Supply	Rate (kWh)	50% Renewable	vable Rate (kWh) 100% Renewable		Rate (kWh)
Current CCA fixed rate	\$0.0987	Current CCA fixed rate	\$0.1124	Current CCA rate	\$0.1224
RFP/MOU cap (CenHud 12mo avg+ 5%	\$0.0870	RFP/MOU benchmark	\$0.1189	RFP/MOU benchmark	\$0.1249
Lowest bid (12 mo)	\$0.104*	Lowest bid (12mo)	\$0.1148	Lowest bid	\$0.1217

^{*} Ineligible for award due to NYS regulation

CCA Pricing



СН	Constellation*				Direct			
Term (mo)	Conventional	Blended (50%)	Renewable (100%)	Term (mo)	Conventional	Blended (50%)	Renewable (100%)	
ВМ	\$0.087	\$0.1189	\$0.1249	ВМ	\$0.087	\$0.1189	\$0.1249	
12	\$0.1087	\$0.1176	\$0.1237	11	\$0.1042	\$0.1148	\$0.1217	
17	\$0.1070	\$0.1160	\$0.1220					
24	\$0.1104	\$0.1195	\$0.1254	23	\$0.1042	\$0.1149	\$0.1220	
29	\$0.1104	\$0.1195	\$0.1254	35	\$0.1053	\$0.1166	\$0.1240	

^{*} For July start municipalities

Note: GRT will be added to pricing in applicable Municipalities



Recommendations

Do NOT award RFP today

Complete public outreach & education

Second pricing round due March 12

Joule to provide market updates and pricing outlook in the interim

Thank You



Let us know if you have any questions or want to set up a meeting to discuss



Glenn Weinberg
Vice President
Joule Assets



646.785.7204



gweinberg@jouleassets.com



@JouleCommunityPower



www.joulecommunitypower.com

